

“Education through Self-help is our Motto” – Karmaveer



RayatShikshanSanstha's
Dr. Patangrao Kadam Mahavidyalaya,
Ramanandnagar (Burli)
Tal. Palus, Dist. Sangli



DEPARTMENT OF ECONOMICS

Programme Outcomes (POs)

After completing the graduation in Economics the student will be able to,

- PO 1: Illustrate knowledge with facts and figures related concerned with Economics.
- PO 2: Justify knowledge of Indian economy.
- PO 3: Explain market structure and pricing policy.
- PO 4: Analyse poverty and employment policies.
- PO 5: Interpret monetary policy and fiscal policy.
- PO 6: Evaluate international trade issues.
- PO 7: Predict economic growth in five year plans.
- PO 8: Analyse export and import policies of Indian economy.
- PO 9: Use of development theories in the future life.
- PO 10: Use of various research techniques in his/her future research.
- PO 11: Explain bank structure and operation on bank accounts.
- PO 12: Justify cooperative movements and its characteristics.

Program Specific Outcomes (PSOs)

After completing the graduation in Economics the student will be able to,

- PSO 1: Outline basic concepts of economics.
- PSO 2: Analyse economic behaviour in practice.
- PSO 3: Explain the economic way of thinking.
- PSO 4: Justify historical and current events from an economic perspective.
- PSO 5: Write clearly expressing an economic point of view.
- PSO 6: Find alternative approaches to economic problems through exposure to coursework in allied fields.
- PSO 7: Create students ability to suggest solutions for various economic problems.
- PSO 8: Predict growth rate of Primary, Secondary and Service sector of the economy with help of economic parameters.

Course Outcomes (COs)

B. A. in Economics

1. Economics Course –1 Indian Economy I

After the successful completion of this course students will be able to,

- CO1: Explain features of Indian economy at independence era and structural changes in the Indian economy.
- CO2: Analyse inclusive growth in Indian economy with sustainable development.
- CO3: Express his /her own views on poverty and unemployment.
- CO4: Analyse problems of social inequality and rising of economy, problems and remedies of regional imbalance in India.
- CO5: Explain concept of National Income, Per capita Income and Human Development Index.
- CO6: Identify trend of population growth, impact of population on economic growth and population policy 2000.

2. Economics Course –2 Indian Economy II

- CO7: Identify changing role of agriculture in Indian Economy.
- CO8: Outline agricultural productivity, Green Revolution, need of 2nd Green Revolution and agricultural pricing and procurement.
- CO9: Analyse need of industrialization, Industrial Policy since 1991, Problems and prospects of Cottage and Small scale Industries and Foreign Investment Policies since 1991.
- CO10: Describe growing importance of service sector, Significance of Banks, financial Institutions and Insurance, Importance of IT¹, transport, communication and tourism.
- CO11: Explain concept, implementation and impact on Indian economy of Liberalization, Privatization and Globalization.
- CO12: Remembering recent export promotion policy.

3. Economics Course –3 Principles of Macro Economics I

- CO13: Analyse concept of macroeconomics with definition, nature and scope.
- CO14: Analyse inclusive growth in Indian economy with sustainable development.
- CO15: Explain concept of GNP², NNP³, GDP⁴, GDP at market price, Per Capita Income and Disposable Income.
- CO16: Analyse methods of measuring national income with difficulties and importance.
- CO17: Explicate functions of money and theories of money, Index numbers and its importance.

CO18: Analyse Say's market law, Keynesian theory of employment, consumption function, investment function and multiplier.

4. Economics Course –4 Money and Banking

CO19: Analyse functions of commercial banks, types of banks, investment policy of commercial banks, process of credit creation and its limitations.

CO20: Analyse features of bank account, opening, KYC⁵ and closing account, bankers and customer's rights and obligations.

CO21: Identify History and organizational structure of Reserve Bank of India with functions, monetary policy and credit creation.

CO22: Explicate bank Ombudsman scheme with meaning, power and duties.

CO23: Analyse process and importance of loan, advantages and disadvantages of bank merge.

CO24: Justify NPA⁶ and its causes and remedies.

5. Economics Course –5 Principles of Macro Economics II

CO25: Explain inflation with meaning, types, causes, effects and remedies of controlling inflation.

CO26: Describe trade cycles and its Phases.

CO27: Identify Hawtrey and Schumpeter theory of trade cycles.

CO28: Analyse meaning, nature and scope of Public Finance with principle of maximum social advantage. As well as taxation and budget.

CO29: Justify public expenditure with meaning and causes of growth of Public expenditure.

CO30: Illustrate public debt, Deficit Financing and Fiscal Policy.

6. Economics Course –6 Banks and Financial Markets

CO31: Describe financial system in India. Structure and Importance of Financial System and Features and Structure of Money and Capital Market in India.

CO32: Compare Capital Market and Money market in India with Role of SEBI⁷.

CO33: Demonstrate Indian Financial Institutions, like Non-Bank Financial Institutions, Loan companies in India, EXIM⁸ Bank and Mutual Funds.

CO34: Analyse Recommendation of the Narasimham Committee of 1991 and 1998.

CO35: Interpret Foreign Direct Investment in banking and Payment Bank with Small Finance Banks.

CO36: Applying E-Banking Service in daily use.

7. Economics Course - 7 Principles of Micro Economics I (DSE E-71)

CO37: Explain Meaning, Nature and Scope of Micro Economics as well as its importance and limitations.

CO38: Framework economic analysis using economic parameters.

CO39: Express his /her own views about consumer behaviour.

CO40: Deep explain how to fluctuate demand and supply in market.

CO41: Describe various parameters related to demand and supply.

CO42: Explain production theories and cost-benefit analysis of the firm.

8. Economics Course –8Economic of Development (DSE E-72)

CO43: Explain concept of economic development and difference between economic development and growth.

CO44: Explain indicators of economic development, Sustainable and green development.

CO45: Identify underdeveloped economies, characteristics of underdeveloped economies, affecting factors on economic development.

CO46: Illustrate features of economic development and development status of Indian economy.

CO47: Analyse Ricardian classical approach to the development, Myrdal's theory of economic development, Rostow's stages of economic growth and balanced and unbalanced theory of growth.

CO 48: Build up resources for economic development like Human Capital, Technology, FDI⁹, Aids etc.

9. Economics Course –9International Economics I (DSE E-73)

CO49: Explain what trade is and trade theories of Ricardian and Heckscher-Ohlin theory of international trade.

CO50: Explain unmistakably importance of international trade and its study, Similarities and dissimilarities in inter-regional and international trade.

CO51: Clarify of gains from International trade and its measurement.

CO52: Analyse how to become trade engine of economic growth, terms of trade and factors affecting terms of trade.

CO53: Explain meaning of exchange rate, PPP¹⁰ theory, concept of fixed exchange rate, flexible exchange rate and floating exchange rate.

CO54: Explicate tariffs and quotas, free trade and trade protection policy.

10. Economics Course –10Research Methodology in Economics I (DSE E-74)

CO55: Analyse basic concept of research and its methodology.

CO56: Explain types of research with meaning and objectives.

CO57: Carry out a literature review, Steps of research, features of good research design and importance of research design.

CO58: Analyse and clarify concept of hypothesis which is very important for research with Kinds of hypothesis, features of hypothesis and importance of hypothesis.

CO59: Use of methods of data collection in his/her research.

CO60: Clarify sources of primary and secondary data and importance of data collection.

11. Economics Course –11 History of Economic Thoughts I (DSE E-75)

CO61: Explain basic economic ideas of economist of the world.

CO62: Explain thoughts of classical economist like, Adam Smith's theory of value and canon and taxation, Malthusian theory of population etc.

CO63: Describe economic thoughts of great economist Fredrick List on stages of economic growth.

CO64: Interpret concept of nationalism and theory of protectionism.

CO65: Analyse thoughts of Karl Marks about economic development.

CO66: Manipulate scientific concept of socialism and materialist, Theory of value, Theory of Surplus value and Concept of falling rate of profit.

12. Economics Course - 12 Principles of Micro Economics II (DSE E-196)

CO67: Identify the market structure.

CO68: Analyse the economic behaviour of individual firms and markets

CO69: Explain a firm's profit maximising strategies under different market conditions

CO70: Justify the factor pricing.

CO71: Interpret modern theory of rent.

CO72: Comprehension classical and Keynesian theory of interest and risk and uncertainty theory of profit.

13. Economics Course –13 Economics of Planning (DSE E-197)

CO73: Illustrate economic planning and its importance in development.

CO74: Analyse development of planning and planning machinery in India.

CO75: Evaluate sectorial performance of the Indian economy.

CO76: Explain NITI Ayog, need for establishment, organization, objectives and work.

CO77: Identify plan models in Indian plan period.

CO78: Compare and analyse Indian models of economic development.

14. Economics Course –14 International Economics II (DSE E-198)

CO79: Illustrate difference between balance of trade and balance of payments.

CO80: Analyse the balance of payments.

CO81: Analyse measures to correct disequilibrium in balance of payments.

CO82: Discuss the various types of foreign capital.

CO83: Compute the trend of Foreign Direct Investment in India.

CO84: Analyse the impact of international institutions on Indian economy.

15. Economics Course –15 Research Methodology in Economics II (DSE E-199)

CO85: Explain the sampling techniques as a method of data collection.

CO86: Analyse optimum size of sampling.

CO87: Use techniques of data analysis in research.

CO88: Classified the data in tabular form.

CO89: Justify how to write a research report and thesis.

CO90: Clarify how to write a research proposal for grants.

16. Economics Course –16History of Economic Thoughts II (DSE E-200)

CO91: Interpret economic ideas of Alfred Marshall.

CO92: Illustrate views of Mahatma Phule on agriculture and education.

CO93: Analyse views of Rajarshi Shahu Maharaj on agriculture and Cooperation.

CO94: Explain views of Dr. Babasaheb Ambedkar on money, agriculture and development policy. As well as Drain theory of Dadabhai Nauroji.

CO95: Justify views of Mahatma Gandhi views on village development, Swadeshi and Gram Swarajya.

CO96: Clarify economic thoughts of Gopal Krishna Gokhale, D. R. Gadgil, V. M. Damdekar and Amartya Sen.

Courses of Commerce Faculty

1. Business Economics Paper I

CO1: Explain Demand and consumer behaviour.

CO2: Use applications in real life.

CO3: Analyse importance of demand forecasting in business decision and various methods of demand forecasting.

CO4: Apply firm theories in business situation.

CO5: Explain production cost curves and revenue curves of the firm.

CO6: Apply tools of consumer behaviour to business situation.

2. Business Economics Paper II

CO7: Explain Equilibrium of firm and industry in short run and long run with measuring producer's surplus under perfect competition.

CO8: Illustrate Price determination and price discrimination under monopoly as well as measurement of monopoly power.

CO9: Analyse characteristics of Monopolistic competition and equilibrium of firm in short run and long run under Monopolistic competition.

CO10: Interpret price war, price leadership and kinky demand curve under Oligopoly market.

CO11: Justify Ricardo's & Modern theory of rent, Money and Real wage and Wage differentials.

CO12: Clarify Liquidity preference theory of interest and Bearing and Uncertainty theories of profit.

3. Macro Economics Paper I

CO13: Analyse concept of macroeconomics with variables and components of macroeconomics.

CO14: Explain the relevance of national income, concepts and its applications in economic policy making.

CO15: Illustrate methods of measuring national income with difficulties and importance.

CO16: Analyse changing value of money and its impacts on economy.

CO17: Justify Keynesian theory of employment.

CO18: Explicate the output and employment generation process through investment and consumption.

4. Money and Financial System Paper I

CO19: Explain functions of money and measurement of money supply.

CO20: Analyse functions of commercial banks and types of banks.

CO21: Clarify banking business and its importance, process of credit creation and its limitations.

CO22: Interpret changing nature of banking business.

CO23: Explicate banking system and its functioning in India.

CO24: Identify recent trends in banking system.

5. Macro Economics Paper II

CO25: Illustrate trade cyclical phenomenon in the economy.

CO26: Apply practical decisions at their business level in future.

CO27: Analyse public finance system of state and its impact on economy.

CO28: Clarify and impact of public finance system of state on citizens of the nation.

CO29: Justify the trade and business practices through international trade theories and other relevant concepts.

CO30: Explicate the international monetary exchange system and determination of rate exchange.

6. Money and Financial System Paper II

CO31: Apply e-banking services.

CO32: Explain working of RBI¹¹ in India.

CO33: Prepare provide consultancy and guidance for investment in financial markets.

CO34: Analyse business practices of NBFCs¹² and AIFI¹³ Expected Skills Impartation.

CO35: Explicate administrative structure, Functions and Role of NABARD¹⁴ and SIDBI¹⁵.

CO 36: Identify administrative structure, Functions and Role of NHB¹⁶ and EXIM Bank.

7. Co-operative Development Paper I (CC-C5)

CO37: Explain meaning, definition, features and principals of co-operation.

CO38: Analyse role of co-operation in economic development.

CO39: Identify agriculture and non-agriculture credit co-operative institutions.

CO40: Explain co-operative banking and various credit societies in India.

CO41: Analyse types, management, progress and problems of urban co-operative banks.

CO42: Analyse role and problems of consumer co-operatives as well as sugar co-operatives.

8. Business Environment Paper I (CC-C7)

CO43: Explain relationship between business environment and sustainable development. .

CO44: Analyse present status of Indian agriculture, agriculture price policy and marketing problems.

CO45: Justify food security and agriculture renewal action plan.

CO46: Explicate 1991's industrial policy, MSME's¹⁷, progress of industrial sector in globalisation era.

CO47: Identify problems of Indian economy like as population, unemployment and poverty, inequality of income etc.

CO48: Analyse problems of rural and urban economy.

9. Co-operative Development Paper II (CC-C6)

CO49: Illustrate cooperative legislations and fund management.

CO50: Interpret institutional arrangement for cooperative education and training.

CO51: Interpret nature, registration, legislation and audit of housing cooperatives.

CO52: Clarify nature and elements of audit of co-operative housing societies.

CO53: Explain cooperative audit system and provisions.

CO54: Analyse responsibilities and powers of cooperative auditor.

10. Business Environment Paper II (CC-C8)

CO55: Analyse concept of Liberalization, Privatization and Globalization.

CO56: Explain implementation and impact of Liberalization, Privatization and Globalization on Indian Economy.

CO57: Justify economic planning and service sector in India.

CO58: Interpret need of foreign capital in India and Policy of Government of India about foreign capital.

CO59: Identify relationship between Indian rupee and foreign currency with multinational corporations.


CO60: Extend objectives and performance of IMF¹⁸, IBRD¹⁹, WTO²⁰ and SAARC²¹.

ABBREVATIONS:

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|----------------|---|
| 1. IT | : Information Technology |
| 2. GNP | : Gross National Product |
| 3. NNP | : Net National Product |
| 4. GDP | : Gross Domestic Product |
| 5. KYC | : Know Your Customer |
| 6. NPA | : Non Performing Assets |
| 7. SEBI | : Securities and Exchange Board of India |
| 8. EXIM Bank | : Export-Import Bank of United States |
| 9. FDI | : Foreign Direct Investment |
| 10. PPP theory | : Purchasing Power Parity Theory |
| 11. RBI | : Reserve Bank of India |
| 12. NBFCs | : Non-Banking Financial Companies |
| 13. AIFI | : All India Financial Institutions |
| 14. NABARD | : National Bank for Agriculture and Rural Development |
| 15. SIDBI | : Small Industries Development Bank of India |

16. NHB : National Housing Bank
17. MSME's : Micro, Small & Medium Enterprises
18. IMF : International Monetary Fund
19. IBRD : International Bank for Reconstruction and Development
20. WTO : World Trade Organization
21. SAARC : South Asian Association for Regional Cooperation


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